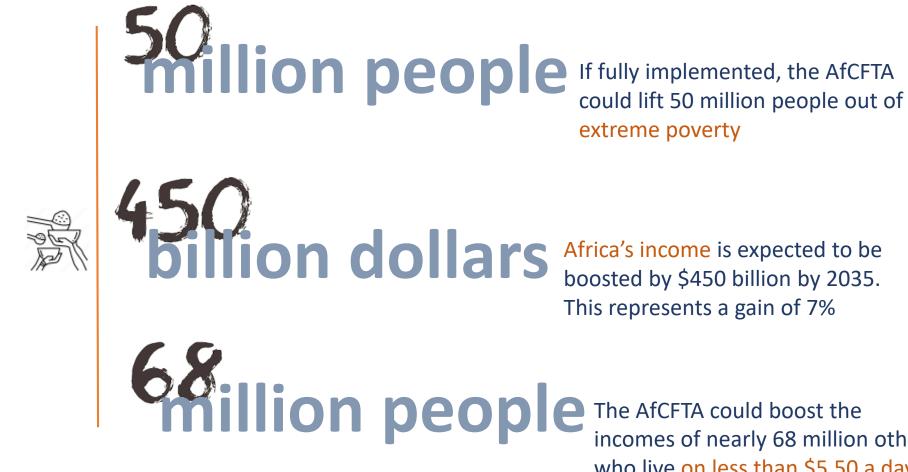
# IMPACTS OF THE AFCFTA

The Statistics.



### **The Statistics.** Impact on Welfare and Income Levels



incomes of nearly 68 million others who live on less than \$5.50 a day



# The Statistics. Impact on Job Creation



10%

There will be a boost in wages of 10.3 percent for unskilled workers and 9.8 percent for skilled workers

Africa's manufacturing sector can potentially increase by 100% from \$500 billion in 2015 to \$1 trillion in 2025



The AfCFTA will create 17.9 million new jobs

The Statistics. Impact on Investment and Economic Growth\*

The implementation of the AfCFTA can trigger a 159% increase in FDI



**Cross-border FDI between African countries is expected to increase** by 68%

Intra-Africa exports is expected to increase by 109% whiles exports to non-African countries to increase by 18%

# The Statistics. Impact on Women in Trade



In 2035, wage of female workers are expected to be 11.2% higher

In Central Africa, women's wages will be expected to grow faster than men's

There is expected to be faster-than-average growth in unskilled and female wages. This would not only reduce poverty but also reduce inequality

# The Statistics. The Potential for Africa





As at 2018, Africa's Natural Capital was estimated at \$6.2 trillion (actual figure could be much higher)



Home to 65% of world's uncultivated arable land

#### Sources:

- https://www.worldbank.org/en/topic/trade/publication/free-trade-deal-boosts-africa-economic-development
- https://au-afcfta.org/
- https://www.afdb.org/en/documents/african-economic-outlook-2023