

IMPACTS OF THE AFCFTA

The Statistics.



The Statistics. Impact on Welfare and Income Levels

50 million people

If fully implemented, the AfCFTA could lift 50 million people out of extreme poverty

450 billion dollars

Africa's income is expected to be boosted by \$450 billion by 2035. This represents a gain of 7%

68 million people

The AfCFTA could boost the incomes of nearly 68 million others who live on less than \$5.50 a day



The Statistics. Impact on Job Creation



There will be a **boost in wages** of 10.3 percent for unskilled workers and 9.8 percent for skilled workers



Africa's manufacturing sector can potentially increase by 100% from \$500 billion in 2015 to **\$1 trillion** in 2025



The AfCFTA will create 17.9 million **new jobs**



The Statistics. Impact on Investment and Economic Growth*

The implementation of the AfCFTA can trigger a **159%** increase in FDI

Cross-border FDI between African countries is expected to increase by **68%**


Intra-Africa exports is expected to increase by **109%** while exports to non-African countries to increase by **18%**




* these take into consideration the scenario where there is full implementation of all the AfCFTA protocols

The Statistics. Impact on Women in Trade



In 2035, wage of female workers are expected to be 11.2% higher 

In Central Africa, women's wages will be expected to grow faster than men's 

There is expected to be faster-than-average growth in unskilled and female wages. This would not only reduce poverty but also reduce inequality 



The Statistics. The Potential for Africa



a market of 1.3 billion people



Endowed with 30% of the world's mineral resources

As at 2018, Africa's Natural Capital was estimated at **\$6.2 trillion** (actual figure could be much higher)



a combined GDP of US\$3.4 trillion



Home to 65% of world's uncultivated arable land

Sources:

- <https://www.worldbank.org/en/topic/trade/publication/free-trade-deal-boosts-africa-economic-development>
- <https://au-afcfta.org/>
- <https://www.afdb.org/en/documents/african-economic-outlook-2023>